

RESOLUTION #__ APPROVAL OF THE DESIGNATION OF DEPOSITORIES

RESOLVED, that the following banking institutions are hereby designated as depositories of school funds of the Crawford Central School District for the Fiscal Year 2017-2018 with these depositories permitted to hold funds of the Crawford Central School District in checking accounts, time accounts or share accounts insured by the Federal Deposit Insurance Corporation to the extent that certificates are secured by proper bond or collateral as hereinafter provided, or any other accounts or investments authorized by law for school districts:

- CITIZENS BANK
- ERIE BANK
- FARMERS NATIONAL BANK
- FIRST NATIONAL BANK OF PENNSYLVANIA
- FIRST UNION NATIONAL BANK
- MARQUETTE SAVINGS BANK
- MERCER COUNTY STATE BANK
- NORTHWEST SAVINGS BANK
- PENNSYLVANIA LOCAL GOVERNMENT INVESTMENT TRUST
- PENNSYLVANIA SCHOOL DISTRICT LIQUID ASSET FUND
- PNC BANK, N.A.
- TREASURY DEPARTMENT OF THE COMMONWEALTH OF PENNSYLVANIA

BE IT FURTHER RESOLVED, that the Crawford Central School District enters into an appropriate agreement with these depositories to secure the deposit of public funds of the School District and the president and secretary of the Board of School Directors of the Crawford Central School District are hereby directed, authorized and empowered to execute such agreement or agreements with these said depositories and to bind the Crawford Central School District.

BE IT FURTHER RESOLVED, that these depositories be permitted to secure the deposit of public funds through the pledging of collateral and by complying with all the terms and requirements of the Act of Assembly, of August 6, 1987, P.L., No. 72, 72 P.S. 3836-1 [Applicable to Policy #608]

CRAWFORD CENTRAL SCHOOL DISTRICT

Motion by: _____

Seconded
by: _____

Ayes: _____

Nays: _____

Attest: _____